



CONVENTIONAL or GOVERNMENT SUBMISSION CHECKLIST

In an effort to move your file through the process as expeditiously as possible, please provide the following documentation upon submission of the loan file.

Minimum Credit Requirements:	
✓	Signed Initial Disclosures package
✓	AUS findings assigned to First Colony Mortgage or AUS run internally in FUEL
✓	Copy of borrower's tri-merge credit report
✓	Income documentation
✓	Wage Earner: Current paystubs or WVOE and W-2's (per AUS findings)
✓	Self -Employed: Complete tax returns with personal and business (per AUS findings)
✓	Asset statements required per AUS (purchase transactions only)
✓	Purchase Contract – Signed and dated with all addendums, counter offers (purchase transactions only)
✓	FHA Transactions: FHA Case Number (Brokers: will be ordered with initial disclosures request)
✓	VA Transactions: Current Certificate of Eligibility (COE)
✓	USDA Transactions: GUS findings uploaded with file

Refinance Requirements:	
FHA Streamlines & VA IRRRLs:	
✓	Mortgage Only credit report no more than 90 days from submission date
✓	Current mortgage statement OR copy of the current Note
FHA Streamline:	
✓	FHA Case Number (with refinance authorization)
VA IRRRLs (in addition to above items)	
✓	VA IRRRL case number

Refinance – Full Doc Requirements:	
✓	DU/LPA AUS Approve/Eligible findings
✓	Credit report no more than 90 days from submission date
✓	Credit report & authorization for Non-Borrowing Spouse (for community property states, if applicable)
✓	FHA/VA Case Number
✓	Asset Statements (per AUS)
Income-Wage Earner	
✓	Current paystubs, 2 years W-2's
Income-Self Employed (or Schedule C/E Income):	
✓	Tax Returns personal and business (for self-employed, Schedule C or Schedule E income filed)
VA:	
✓	Current Certificate of Eligibility (COE)
✓	Copy of Existing Note (for loans less than 12 months old)





KEY INFORMATION

Agency	Lender/Sponsor ID
FHA	5222209998
VA	9750740000
USDA	870415314

First Colony Wholesale Loss Payee

First Colony Mortgage Corporation ISAOA/ATIMA
 2100 W Pleasant Grove Blvd, Suite 100
 Pleasant Grove, UT 84062

Title Insurance Requirements

- Transaction Specific Closing Protection Letter
- Wiring Instructions on Agent’s Letterhead
- Title Commitment within 60 days of funding
- 24 month chain of Title
- Copy of plat map/plat survey
- Alta 8.1 & Alta 9 required on all loans

FIRST COLONY WHOLESALE FEES

Fee Name	Conventional & Jumbo	Government (FHA/VA/USDA)	Streamlines	Non-QM
Tax Service	\$70	\$0	\$0	\$70
Flood Cert	\$7	\$7	\$7	\$7
Attorney Review Fee - TX	\$225	\$225	\$225	\$225
Lender Fee - Broker (Underwriting or Commitment or Application or Admin or Loan Origination – as applicable by state)	\$1,220	\$1,220	\$695	\$1,645
Purchase Fee - NDC1	\$1,095	\$1,095	\$695	\$1,495
Purchase Fee - NDC2	\$895	\$895	\$695	N/A
Purchase Fee - NDC3	\$795	\$795	\$695	N/A



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