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Depreciating Markets List

Property Address State	MSA #	State & County Code	Metro/ Micro Area Name	County Name	Declining Market %	Depreciating vs. Rapidly Depreciating
AZ	35700	04023	Nogales AZ Micropolitan Statistical Area	Santa Cruz County (AZ)	-7.30%	Depreciating
CA	17340	06033	Clearlake CA Micropolitan Statistical Area	Lake County (CA)	-10.87%	Rapidly
CO	N/A	08107	Steamboat Springs CO Micropolitan Statistical Area	Routt County (CO)	-8.84%	Depreciating
MI	26340	26061	Houghton MI Micropolitan Statistical Area	Houghton County (MI)	-6.44%	Depreciating
MI	26340	26083	Houghton MI Micropolitan Statistical Area	Keweenaw County (MI)	-6.44%	Depreciating
MN	39860	27049	Red Wing MN Micropolitan Statistical Area	Goodhue County (MN)	-6.12%	Depreciating
NM	31060	35028	Los Alamos NM Micropolitan Statistical Area	Los Alamos County (NM)	-8.68%	Depreciating
NY	18660	36023	Cortland NY Micropolitan Statistical Area	Cortland County (NY)	-17.84%	Rapidly
OH	11900	39009	Athens OH Micropolitan Statistical Area	Athens County (OH)	-14.57%	Rapidly
OH	13340	39091	Bellevue OH Micropolitan Statistical Area	Logan County (OH)	-9.19%	Depreciating
OK	21120	40009	Elk City OK Micropolitan Statistical Area	Beckham County (OK)	-10.81%	Rapidly
OK	45140	40021	Tahlequah OK Micropolitan Statistical Area	Cherokee County (OK)	-7.26%	Depreciating
PA	32740	42039	Meadville PA Micropolitan Statistical Area	Crawford County (PA)	-6.78%	Depreciating
TX	31260	48005	Lufkin TX Micropolitan Statistical Area	Angelina County (TX)	-8.51%	Depreciating
TX	48660	48009	Wichita Falls TX Metropolitan Statistical Area	Archer County (TX)	-5.20%	Depreciating
TX	48660	48077	Wichita Falls TX Metropolitan Statistical Area	Clay County (TX)	-5.20%	Depreciating
TX	44500	48143	Stephenville TX Micropolitan Statistical Area	Erath County (TX)	-10.68%	Rapidly
TX	11980	48213	Athens TX Micropolitan Statistical Area	Henderson County (TX)	-11.83%	Rapidly
TX	19620	48465	Del Rio TX Micropolitan Statistical Area	Val Verde County (TX)	-8.64%	Depreciating
TX	48660	48485	Wichita Falls TX Metropolitan Statistical Area	Wichita County (TX)	-5.20%	Depreciating
WA	38820	53009	Port Angeles WA Micropolitan Statistical Area	Ciallam County (WA)	-8.55%	Depreciating
WA	10140	53027	Aberdeen WA Micropolitan Statistical Area	Grays Harbor County (WA)	-8.80%	Depreciating