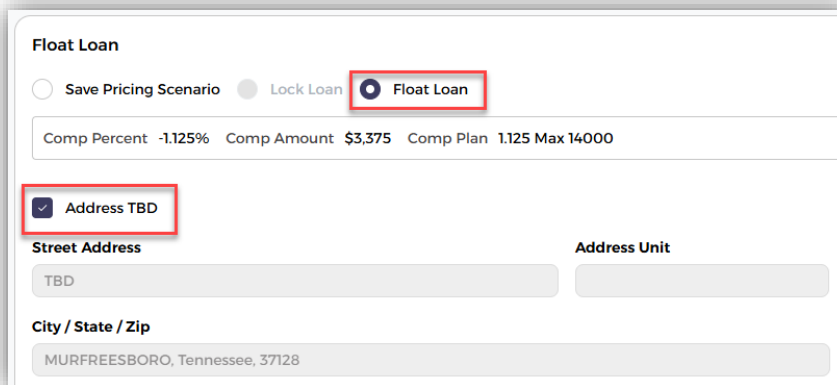


## TBD Loan Submission Steps

**FIRST COLONY WHOLESALE** will accept a TBD loan submission once the below items have been met:

- **Price a Loan:** Register loan as **FLOAT**
  - Click checkbox for **Address TBD** on the Price a loan page
- **AUS** should be run as TBD
- The Loan Submission Package Upload should include:
  - The **Credit Package**
  - Please include a printed **1003** with address as TBD and anticipated City, State and Zip in Loan Package submission.
  - NOTE: 1003 must be dated for when borrower first sought TBD approval.



Float Loan

☐ Save Pricing Scenario ☐ Lock Loan ☒ Float Loan

Comp Percent -1.125% Comp Amount \$3,375 Comp Plan 1.125 Max 14000

☒ Address TBD

Street Address Address Unit

TBD

City / State / Zip

MURFREESBORO, Tennessee, 37128

**When a Sales Contract has been executed, the following are required:**

- **Sales Contract:** Upload as a Condition on the **UW** tab in CODA
- **Refloat or Lock Loan:** Loan must be refloated or locked with the property address
  - Reprice loan, and **unclick Address TBD** checkbox. You can then add the property address and either **re-float** or **Lock** the loan.
- **Request Initial Disclosures:** Once the loan has been refloated/locked with the property address, the **Loan Estimate** tab will be available in CODA on broker transactions.

**Non-Delegated Correspondents** must prepare, send to borrower(s) and upload Initial Disclosures to the **UW** tab in CODA.

*Note: Disclosures must be dated within 3 business days from the date the Sales Contract was disclosed to the borrower, either verbally or in writing.*



## TBD FAQ:

- All Products are eligible.
- Program allows only one property update.
  - Once property has been established from TBD, no other property changes are allowed.



**500 East Park Avenue,  
Suite 900, Orem, Utah 84097**



**NMLS#3112**

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