



## VA IRRRL Comparison Statement

### PREVIOUS LOAN:

Previous loan number \_\_\_\_\_

Loan amount \$ \_\_\_\_\_

Original term \_\_\_\_\_

Monthly payment \$ \_\_\_\_\_

Interest rate \_\_\_\_\_

Original borrowers \_\_\_\_\_

### PROPOSED LOAN:

New loan number \_\_\_\_\_

Proposed loan amount \$ \_\_\_\_\_

Proposed term \_\_\_\_\_

Proposed monthly payment \$ \_\_\_\_\_

Interest rate \_\_\_\_\_

Borrowers \_\_\_\_\_

### TIME TO RECOUP CLOSING COSTS:

Monthly decreases in payment \$ \_\_\_\_\_

Total closing costs \$ \_\_\_\_\_

Recoup closing costs \_\_\_\_\_ Months

I/We hereby certify that I/we understand the effect of the loan payment and interest rate involved in refinancing our home loan.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower

\_\_\_\_\_  
Date

