

CHANNEL DIFFERENCES

	BROKER	NDL 1 CORR	NDL 2 CORR	NDL 3 CORR	
UNDERWRITES THE FILES	FCM TPO	FCM TPO	FCM TPO	FCM TPO	
PREPARES INITIAL DISCLOSURE	FCM TPO	CLIENT	CLIENT	CLIENT	
INITIAL DISCLOSURES REVIEWED	DURING SETUP	DURING UNDERWRITING	DURING UNDERWRITING	AFTER CLOSING, PRIOR TO PURCHASE	
PREPARES CLOSING DISCLOSURES	FCM TPO	FCM TPO	CLIENT	CLIENT	
PREPARES CIC	FCM TPO	CLIENT	CLIENT	CLIENT	
TITLE & HOI IN NAME OF	FCM TPO	CLIENT	CLIENT	CLIENT	
TITLE, E&O, CPL REVIEWED	DURING UNDERWRITING	DURING UNDERWRITING	DURING UNDERWRITING	AFTER CLOSING, PRIOR TO PURCHASE	
TRANSCRIPTS ORDERED BY	FCM TPO	CLIENT	CLIENT	CLIENT	
VVOE	FCM TPO	FCM TPO	FCM TPO	CLIENT	
MERS RESPONSIBILITIES	FCM TPO	FCM TPO	CLIENT	CLIENT	
REMITS VA FUNDING FEE	FCM TPO	FCM TPO	CLIENT/*FCM TPO	CLIENT	
REMITS FHA UFMIP	FCM TPO	FCM TPO	CLIENT/*FCM TPO	CLIENT	
LOCK EXPIRATION	Lock must be good through disbursment date.	Must deliver closed loan package to FCM TPO by earliest of lock expiration date or within 3 calendar days from closing. Loan must be purchased within 10 calendar days of lock expiration date.	Must deliver closed loan package to FCM TPO by earliest of lock expiration date or within 3 calendar days from closing. Loan must be purchased within 10 calendar days of lock expiration date.	Must deliver closed loan package to FCM TPO by earliest of lock expiration date or within 3 calendar days from closing. Loan must be purchased within 10 calendar days of lock expiration date.	







FCM TPO FEES							
FEE NAME	CONVENTIONAL & JUMBO	GOVERNMENT (FHA/VA/USDA)	STREAMLINE	NON-QM			
Tax Service	\$70	\$0	\$0	\$70			
Flood Cert	\$7	\$7	\$7	\$7			
Attorney Review Fee - TX	\$225	\$225	\$225	\$225			
Admin Fee - Broker	\$1,095	\$1,095	\$595	\$1,495			
Purchase Fee - NDL1	\$995	\$995	\$595	N/A			
Purchase Fee - NDL2	\$895	\$895	\$595	N/A			
Purchase Fee - NDL3	\$795	\$795	\$595	N/A			

