



## IMPORTANT UPDATE

### BULLETIN 09 03132024

**Issued to:** Non-Delegated Channel (NDL1, NDL2, and NDL3)  
**Date:** March 13th, 2024  
**Subject:** Non-Delegated Process  
**Effective:** Immediately

We would like to provide clarification to our existing NDL1, NDL2 and NDL3 clients:

- Must deliver closed loan package to FCM TPO by **earliest** of lock expiration date or 3 days within closing date.
- Loan must be purchased within 10 days of lock expiration date.
- Loans delivered for purchase after the lock expiration date will be subject to a late delivery fee of .125% if current market is better at time of delivery or worst-case pricing if the current market is worse.
- Loans will have 10 calendar days beyond the lock expiration date to clear any deficiencies and to be purchased. If additional time is needed to cure deficiencies, there will be a daily charge of .02% until the loan is cleared for purchase.

#### **Non-Delegated Seller Guide:**

- The NDL2/3 Loan Delivery & Required Documentation Standards has been replaced with the NDL2-3 Correspondent Seller Guide.
- The NDL2-3 Correspondent Seller Guide can be found in the G Connect Resource Center.

Please contact your Account Executive should you have any questions.

We appreciate your business!