



IMPORTANT UPDATE

BULLETIN 12 04092024

Issued to: All Channels
Date: April 9, 2024
Subject: USDA Guidelines Update
Effective: Immediately

FCM TPO would like to introduce the following USDA changes:

- MIN FICO per GUS may now be utilized.
- MIN FICO for GUS Refer has now been reduced to 620.
- Manual Underwriting:
 - Max Ratios 29/41 may be expanded up to 32/44 if loan qualifies for debt ratio waiver as outlined in HB-1-3555.
 - Payment shock has been increased to 150%.

Updated USDA Overlays can be found in the G Connect Resource Center.

Should you have any questions, please contact your Account Executive.

We appreciate your business!