

PROJECT LEGAL NAME: _____

CITY AND STATE: _____

- | | | |
|--|-----------|----------|
| 1. Does the HOA or management co. maintain separate accounts for operating & reserve funds? | _____ Yes | _____ No |
| 2. Are the monthly account statements being sent directly to the HOA? | _____ Yes | _____ No |
| 3. Does the management company have the authority to draw checks against or transfer funds from the reserve account? | _____ Yes | _____ No |
| 4. Are 2 or more members of Board of Directors required to sign checks from the reserve account? | _____ Yes | _____ No |

If the answer to any one of the questions (1-4) is "yes", does the Fidelity/Crime Insurance coverage amount cover the sum of three months of assessments on all units in the project?

_____ Yes _____ No

If ALL questions (1-4) are answered "no", does the Fidelity/Crime Insurance coverage amount cover the maximum funds that are in the custody of the HOA or its management agent, at any time?

_____ Yes _____ No

Source of Information

Signature

Title

Date

Website Address of Association

Source of Information

Signature

Title

Date

Website Address of Association

**2100 W. Pleasant Grove Blvd. Suite 100
Pleasant Grove, UT 84062**

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