

PROJECT LEGAL NAME: \_\_\_\_\_

CITY AND STATE: \_\_\_\_\_

1. Is the project subject to an action that would cause the project to cease to exist?  
(Including termination, deconversion, or dissolution of the project’s legal structure) \_\_\_\_\_ Yes \_\_\_\_\_ No
2. Is the project subject to a voluntary, or involuntary, bankruptcy, insolvency, liquidation or any substantially similar action under state or federal law? \_\_\_\_\_ Yes \_\_\_\_\_ No
3. Does the HOA or management company maintain separate accounts for operating & reserve funds? \_\_\_\_\_ Yes \_\_\_\_\_ No
4. Are the monthly account statements being sent directly to the HOA? \_\_\_\_\_ Yes \_\_\_\_\_ No
5. Does the management company have the authority to draw checks against or transfer funds from the reserve account \_\_\_\_\_ Yes \_\_\_\_\_ No
6. Are 2 or more members of the Board of Directors required to sign checks from the reserve account? \_\_\_\_\_ Yes \_\_\_\_\_ No
7. If the answer to any of questions 3-6 is ‘yes’, does the Fidelity / Crime insurance coverage amount cover the sum of three months of assessments on all units within the project? \_\_\_\_\_ Yes \_\_\_\_\_ No
8. If **ALL** questions 3-6 are answered ‘no’ does the Fidelity / Crime insurance coverage amount cover the maximum funds that are in the custody of the HOA or its management agent at any time? \_\_\_\_\_ Yes \_\_\_\_\_ No

\_\_\_\_\_  
Source of Information

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Email Address

\_\_\_\_\_  
Website Address of Association

