

PROJECT LEGAL NAME: \_\_\_\_\_

CITY AND STATE: \_\_\_\_\_

- |    |                                                                                                                                                                                                   |           |          |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| 1. | Is the project subject to an action that would cause the project to cease to exist?<br>(Including termination, deconversion, or dissolution of the project's legal structure)                     | _____ Yes | _____ No |
| 2. | Is the project subject to a voluntary, or involuntary, bankruptcy, insolvency, liquidation or any substantially similar action under state or federal law?                                        | _____ Yes | _____ No |
| 3. | Does the HOA or management company maintain separate accounts for operating & reserve funds?                                                                                                      | _____ Yes | _____ No |
| 4. | Are the monthly account statements being sent directly to the HOA?                                                                                                                                | _____ Yes | _____ No |
| 5. | Does the management company have the authority to draw checks against or transfer funds from the reserve account                                                                                  | _____ Yes | _____ No |
| 6. | Are 2 or more members of the Board of Directors required to sign checks from the reserve account?                                                                                                 | _____ Yes | _____ No |
| 7. | If the answer to any of questions 3-6 is 'yes', does the Fidelity / Crime insurance coverage amount cover the sum of three months of assessments on all units within the project?                 | _____ Yes | _____ No |
| 8. | If <b>ALL</b> questions 3-6 are answered 'no' does the Fidelity / Crime insurance coverage amount cover the maximum funds that are in the custody of the HOA or its management agent at any time? | _____ Yes | _____ No |

\_\_\_\_\_  
Source of Information

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Email Address

\_\_\_\_\_  
Website Address of Association



**500 East Park Avenue,  
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