

PROJECT LEGAL NAME: _____

CITY AND STATE: _____

- | | | |
|--|-----------|----------|
| 1. Is the project subject to an action that would cause the project to cease to exist?
(Including termination, deconversion, or dissolution of the project's legal structure) | _____ Yes | _____ No |
| 2. Is the project subject to a voluntary, or involuntary, bankruptcy, insolvency, liquidation or any substantially similar action under state or federal law? | _____ Yes | _____ No |
| 3. Does the HOA or management company maintain separate accounts for operating & reserve funds? | _____ Yes | _____ No |
| 4. Are the monthly account statements being sent directly to the HOA? | _____ Yes | _____ No |
| 5. Does the management company have the authority to draw checks against or transfer funds from the reserve account | _____ Yes | _____ No |
| 6. Are 2 or more members of the Board of Directors required to sign checks from the reserve account? | _____ Yes | _____ No |
| 7. If the answer to any of questions 3-6 is 'yes', does the Fidelity / Crime insurance coverage amount cover the sum of three months of assessments on all units within the project? | _____ Yes | _____ No |
| 8. If ALL questions 3-6 are answered 'no' does the Fidelity / Crime insurance coverage amount cover the maximum funds that are in the custody of the HOA or its management agent at any time? | _____ Yes | _____ No |

Source of Information

Signature

Title

Date

Phone Number

Email Address

Website Address of Association

2100 W. PLEASANT GROVE BLVD.
SUITE 100
PLEASANT GROVE, UT 84062
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