



NON-QM SUBMISSION CHECKLIST

In an effort to move your file through the process as expeditiously as possible, please provide the following documentation upon submission of the loan file.

NON-QM Requirements:	
DSCR Purchase:	
✓	Credit Report
✓	Purchase Contract – Signed and dated with all addendums, counteroffers
✓	Asset Statement – 1 month bank statement
DSCR Refinance:	
✓	Credit Report
✓	Assets if funds are required for closing
Bank Statement Loan Purchase:	
✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system from mortgage.disclosures@fcmtpo.com
✓	Purchase Contract – Signed and dated with all addendums, counteroffers
✓	Asset Statements: 12 or 24 months based on program
✓	Income Calculation completed via Prudent AI
✓	Self-Employed Business Narrative Form completed (if self-employed)
Bank Statement Loan Refinance:	
✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system via mortgage.disclosures@fcmtpo.com
✓	Asset Statements: 12 or 24 months based on program
✓	Income Calculation completed via Prudent AI
✓	Self-Employed Business Narrative Form completed (if self-employed)
1099 Purchase:	
✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system from mortgage.disclosures@fcmtpo.com
✓	Purchase Contract – signed and dated with all addendums, counteroffers
✓	Asset Statements: 2 months
✓	Most recent 1099
✓	Self-Employed Business Narrative Form completed
1099 Refinance	
✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system from mortgage.disclosures@fcmtpo.com
✓	Asset Statements: 2 months
✓	Most recent 1099
✓	Self-Employed Business Narrative Form completed
Asset Utilization Purchase:	
✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system from mortgage.disclosures@fcmtpo.com
✓	Purchase Contract – signed and dated with all addendums, counteroffers
✓	Asset Statements: 6 months

NON-QM Requirements:

Asset Utilization Refinance:

✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system from mortgage.disclosures@fcmtpo.com
✓	Asset Statements: 6 months

P&L Purchase:

✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system from mortgage.disclosures@fcmtpo.com
✓	Purchase Contract – signed and dated with all addendums, counteroffers
✓	Asset Statements: 2 months
✓	CPL signed and dated 12 months P&L
✓	Self-Employed Business Narrative Form completed

P&L Refinance:

✓	Copy of the borrower's Tri-Merge Credit Report
✓	Fully executed Initial Disclosure package signed by all parties that was sent through our system from mortgage.disclosures@fcmtpo.com
✓	Asset Statements: 2 months
✓	CPL signed and dated 12 months P&L
✓	Self-Employed Business Narrative Form completed



**2100 W. PLEASANT GROVE BLVD.
SUITE 100
PLEASANT GROVE, UT 84062
801-226-7456 | fcmtpo.com**

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KEY INFORMATION

FCM TPO Loss Payee

First Colony Mortgage Corporation ISAOA/ATIMA
 2100 W Pleasant Grove Blvd, Suite 100
 Pleasant Grove, UT 84062

Title Insurance Requirements

- Transaction Specific Closing Protection Letter
- Wiring Instructions on Agent's Letterhead
- Title Commitment within 60 days of funding
- 24 month chain of Title
- Copy of plat map/plat survey
- Alta 8.1 & Alta 9 required on all loans

FCM TPO FEES				
FEE NAME	CONV & JUMBO	GOVERNMENT (FHA/VA/USDA)	STREAMLINES	NON-QM
Tax Service	\$70	\$0	\$0	\$70
Flood Cert	\$6	\$6	\$6	\$6
Attorney Review Fee – TX	\$225	\$225	\$225	\$225
Lender Fee – Broker (Underwriting or Commitment or Application or Admin or Loan Origination – as applicable by state)	\$1,095	\$1,095	\$595	\$1,495
Purchase Fee – NDC1 Corr	\$995	\$995	\$595	N/A
Purchase Fee – NDC2 Corr	\$895	\$895	\$595	N/A
Purchase Fee – NDC3 Corr	\$795	\$795	\$595	N/A



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