

IMPORTANT REMINDER BULLETIN 67 12202024

Issued to: All Channels

Date: December 20, 2024

Subject: Changes to VA Sponsorship

The VA has changed their renewal period for VA Sponsorship from the traditional calendar year to April 2025 – April 2026.

Sponsorship payments sent to FCM in 2024

Sponsorship payments that were sent to FCM in 2024 will cover VA loan closings until 4/30/25. If you sent a payment in 2024, you do not need to send another payment at this time. We will notify you when the new renewal period is available to make payment for the Apr 2025 – Apr 2026 year.

If you did not send a payment to FCM in 2024

If you intend to send FCM VA loans, you will need to remit your \$100 VA sponsorship fee.

- Remit the \$100 payment now for VA loans closing before 4/30/25.
- For loans closing after 4/30/25, you would need to pay the \$100 sponsorship fee again for the 4/30/25-4/30/26 renewal period. Announcement will be sent when that payment period is available.

Making Payment for VA Sponsorship

Contact support@fcmtpo.com and request a credit card payment link to pay the \$100 sponsorship fee. The VA no longer accepts checks made payable to the VA.

Payment Processing Times Extended

The VA's processing period is currently up to **45 days**. VA loans are not permitted to close until the VA has both received the payment and issued agent approval.

We will continue to update you as we get more information on the VA's sponsorship process changes.

Should you have any questions, please contact support@fcmtpo.com

We appreciate your business!