



IMPORTANT REMINDER

BULLETIN 40 10082025

Issued to: All Channels

Date: October 8, 2025

Subject: USDA Loan Lock Extensions During Government Shutdown

Effective: Immediately

Temporary Policy Announcement: USDA Loan Lock Extensions During Government Shutdown

In response to the current U.S. government shutdown, FCM TPO is implementing a temporary policy to support our partners and borrowers affected by delays in USDA loan processing.

Effective Immediately:

For any USDA loan locked prior to the government shutdown (October 1, 2026), FCM TPO will allow a one-time 30-day lock extension at a cost of 12.5 basis points (instead of the standard 60 basis points).

This temporary policy is intended to help accommodate operational delays resulting from the shutdown while maintaining rate lock integrity for affected borrowers.

We will continue to monitor the situation closely and communicate any updates as more information becomes available.

Please contact your Account Executive should you have any questions.

We appreciate your business!